

Borough of Woodmont Budget	Approved Budget for 7/2019-6/2020	Actual Expenses for 7/2019-6/2020	Approved: Budget for 7/2020-6/2021	COVID YEAR -- Actual Expenses for 7/2020-6/2021	Approved Budget for 7/2021-6/2022	Actual Expenses for 7/2021-6/2022	Approved Budget for 7/2022-6/2023	Actual Expenses for 7/2022-6/2023	Approved Budget for 7/2023-6/2024	Proposed Budget for 7/2024-6/2025
Borough Hall Telephone	1400	1617	1600	1773.4	1700	1974.56	1,800	2,180.33	1,800	2,200
Borough Hall Utilities										
BHU--Electric	4700	5838	6000	5146.14	6000	4247.04	6,000	6,035.16	6,000	6,300
BHU -- Oil/Gas	3500	3527	3900	2933.17	3900	3889.09	3,900	2,641.03	4,000	3,000
BHU -- Sewer Tax/Other		324	400	335.55	794	558.84	350	697.43	600	700
BHU -- Water	1500	1281	1100	1100.25	1300	1087.92	1,300	1,011.40	1,300	1,300
Building Maintenance	4000	2669.74	4000	3167.3	4000	5453.61	5,000	4,275.19	5,000	5,000
Special Events (movies, etc.)		291	2000	1140	2000	0	2,400	726.00	2,400	1,200
Flood & Erosion Control/House (reserve)	25,000	25,000	25,000	25,000	25000	25,000	25,000	25,000.00	25,000	25,000
Borough Beautification	3000	1485	3000	0	3000	1694.25	2,000		2,000	500
Police Patrol	31000	26856	27000	19185.2	27000	22746.13	27,000	28,750.80	27,000	27,000
Police Vehicle Capital Account	2000	2000	2000	2000	2000	2000	2,000	2,000.00	2,000	2,500
Library	7500	6258	6300	6362.39	6300	6890.66	6,500	5,909.14	7,000	0
Insurance	9000	10524	13000	12367	11000	13000	13,000	10,987.00	13,000	12,500
Salaries including Bookkeeper	19000	16305	16500	18449.25	16500	20279.01	19,000	18,616.92	21,000	22,000
Office Expenses/Intranet, Etc.	8400	8223	8700	4465.44	8700	3756.09	4,500	4,186.86	4,500	5,000
Audit	4200	5850	4200	4825	5000	5000	5,000	7,300.00	5,000	7,500
Legal	4000	428	2000		2000		1,000	910.00	1,000	1,000
Tax Collector Salary										4,800
Tax Collector Expenses including Software, Lien Releases, Mailing, Webster Lockbox	4200	3454	4800	2448.37	4000	7315.17	9,000	9,616.13	9,700	9,500
Contingency	2000		1500		1500	2950	1,000		1,000	1,000
Election	0		1000	1002.76	0	0	1,200	1,057.52	0	1,400
Budget Total	\$134,400		\$134,000		131694		\$136,950		\$139,300	\$139,400
Income Overage										
Transfer of Encumbered Funds										
Actual or Anticipated Investment Earnings & other income	1000	1250	3500	137.05	1000	75.45	140	4,435.06	100	500
Net income memorial benches/bricks/library		600	200	-1050	200	450	0	0.00	0	0
Other Income		300	200		200	1950	0	1,917.84	0	0
Hall Rental Net Income	2000	3940	2000	160	3000	5699.71	3,000	5709.15	3,000	3,000
Rental Revenue from Hall		7740		250		10800		13,550.00		
Hall Rental Expenses (Monitor/custodian)		3800		90		5100.29		7,840.85		
Required Revenues From Taxes to Cover Budget	\$131,400		\$128,500		\$127,694		\$133,810		\$136,200	\$135,900
Projected Grand List as of Oct. (10 months ahead of budget); or actual when obtained	212,326,810		216,033,050		216754470		216754470		216754470	216754470
Estimated Collection Rate	90%		90%		0.9		0.9		0.9	0.9
Projected Effective Grand List	191,094,129		194,429,745		195079023		195079023		195079023	195079023
Anticipated Mill Rate Based on Projections; or actual when obtained	0.68762		0.66091		0.654575761		0.685927159		0.698178604	0.696640766
Anticipated (or Actual) Revenue	\$ 131,400.00		\$ 128,500.00		127694		133810		136200	135900
Potential Tax Revenue	\$ 146,000.00		\$ 142,777.78		141882.22		148677.78		151333.33	151000.00